



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Resolution No. 2017 – 26

APPROVAL OF THE AUDITED FINANCIAL STATEMENTS OF PSMBFI FOR CY 2016

Whereas, the Insurance Commission, Bureau of Internal Revenue, and the Securities and Exchange Commission require the submission of PSMBFI financial reports for the calendar year 2016;

Whereas, pursuant to Board Resolution 2016 - 91, the Board approved the engagement of Isla Lipana & Co., a PricewaterhouseCoopers (PwC) member firm, as the external auditor of PSMBFI's financial statements for CY 2016;

Whereas, based on its audit, Isla Lipana & Co. has rendered its opinion on the financial statements of PSMBFI as of, and for the year ended December 31, 2016;

Whereas, during the Regular Board meeting on March 29, 2017, the audited financial statements of PSMBFI were presented by Isla Lipana & Co.;

Whereas, after due consideration, the Board approved the financial statements of PSMBFI for CY 2016;

Now, therefore, be it resolved, as it is hereby resolved, that the Board approves the audited financial statements of PSMBFI as of and for the year ended December 31, 2016;

Be it resolved finally, that copies of this resolution be furnished the Chairman and the Vice Chairman of the Board of Trustees, the President, the Vice President, and the PSMBFI Management for reference and information.

Done in San Juan City this 29th day of March 2017.

DIR RONALD M DELA ROSA

Chairman


DIR ARCHIE FRANCISCO F GAMBOA
Vice Chairman


DIR MARIO A AVENIDO
President

DIR ARMANDO E RAMOLETE
Vice President

DIR DIR LYNDON G CUBOS
Treasurer


DIR JUANITO P DIMACULANGAN
Assistant Treasurer



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DIR RICARDO C MARQUEZ Trustee


DIR LEONARDO A ESPINA Trustee


DIR RAMON O PURUGGANAN Trustee


DIR JUANITO B VANO JR Trustee


DIR CEDRICK G TRAIN Trustee


DIR JOY E TOMBOC Trustee


DIR NARCISO A MALABANAN Trustee


DIR BERNARDO I BONIFACIO Trustee


DIR ROMEO B ESQUIBIL Trustee


Attested by:
ATTY MATTHEW P BACCAY
Corporate Secretary

