



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Resolution No. 2018 – 28

APPROVAL OF THE AUDITED FINANCIAL STATEMENTS OF PSMBFI FOR CY 2017

Whereas, the Insurance Commission, Bureau of Internal Revenue, and the Securities and Exchange Commission require the submission of PSMBFI financial reports for the calendar year 2017;

Whereas, pursuant to Board Resolution 2016 - 87, the Board approved the engagement of Isla Lipana & Co., a PricewaterhouseCoopers (PwC) member firm, as the external auditor of the financial statements for CY 2017 PSMBFI's;

Whereas, based on its audit, Isla Lipana & Co. has rendered its opinion on the financial statements of PSMBFI as of, and for the year ended December 31, 2017;

Whereas, during the Special Board meeting on April 2, 2017, the audited financial statements of PSMBFI were presented by Isla Lipana & Co.;

Whereas, after due consideration, the Board approved the financial statements of PSMBFI for CY 2017;

Now, therefore, be it resolved, as it is hereby resolved, that the Board approves the audited financial statements of PSMBFI as of and for the year ended December 31, 2017;

Be it resolved finally, that copies of this resolution be furnished the Chairman and the Vice Chairman of the Board of Trustees, the President, the Vice President, and the PSMBFI Management for reference and information.

Done in San Juan City this 2nd day of April 2018.


DIR RONALD M DELA ROSA
Chairman



DIR ARCHIE FRANCISCO F GAMBOA
Vice Chairman


DIR MARIO A AVENIDO
President


DIR ARMANDO E RAMOLETE
Vice President

DIR LYNDON G CUBOS
Treasurer


DIR FELIPE S MOQUIALA
Assistant Treasurer


DIR RICARDO C MARQUEZ
Trustee


DIR JUANITO B VANO JR
Trustee


DIR RENE O ASPERA
Trustee



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DIR KEITH ERNARD L SINGIAN
Trustee

DIR VALFRIE G TABIAN
Trustee


DIR JOHN Q SOSITO
Trustee


DIR JOAQUIN R ALVA
Trustee


DIR LYNETTE M TADEO
Trustee


DIR JUANITO F DIMACULANGAN
Trustee

Attested by:


ATTY MATTHEW P BACCAY
Corporate Secretary

