

**PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.
AUTHORIZATION FOR PAYROLL DEDUCTION & REMITTANCE**

THE PRESIDENT
BUREAU OF IMMIGRATION MULTI-PURPOSE COOPERATIVE

Sir:

I, _____ a member of the _____ presently
(RANK) (FIRST NAME) (LAST NAME) (MIDDLE NAME)
assigned at _____ and a loan applicant of PSMBFI, named
hereunder, do hereby authorized BIMPC to deduct form my monthly payroll/retirement
benefits/pension/commutation of leave and pay the amount of _____
pesos (P.....) every month for _____ months, beginning
representing payment of my loan amortization to PUBLIC SAFETY MUTUAL BENEFIT
FUND, INC. until my obligation has been fully paid.

In case of separation, dismissal, resignation/retirement or termination form the service for
whatever cause, I shall pay the outstanding balance, interest, and cost to PSMBFI. For this
purpose, I hereby authorize the BIMPC to deduct form my separation pay, death or retirement
benefits/pension and, remit the amount for the payment of my outstanding account with the
PSMBFI. I hereby waive my rights under Sec. 77, RA 6975 and RA 4917.

This authority shall be in force and irrevocable until my loan is fully paid and does not
relieve me of my obligation to see to it that the deductions are made from my salary and remitted
to PSMBFI.

.....
Borrower's Printed Name & Signature
Address
Rank..... Unit.....

Remarks	Certified by: Name & Signature
Please check one: <input type="checkbox"/> is a regular member of BIMPC <input type="checkbox"/> is a regular employee of Bureau of Immigration and that, he/she is not due for Retirement/Separation	<u>JOSEPH A. ABUNDO</u> BI MPC- Chairman
<input type="checkbox"/> has sufficient take home pay (THP) to cover the monthly amortization due on the loan <input type="checkbox"/> has no pending administrative and/or criminal case <input type="checkbox"/> has paid and remitted at least three (3) correct monthly premium contribution as reflected in the payslip. I HEREBY UNDERTAKE, to deduct the amount indicated in the foregoing authorization and remit the same to PSMBFI. I shall not permit either change in the amount or stoppage of payment. I shall inform PSMBFI of any change in jurisdiction of the borrower.	<u>RONALD S. NEBRE</u> BI MPC- Credit Committee