

**PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.
AUTHORIZATION FOR PAYROLL DEDUCTION & REMITTANCE
AND DEED OF UNDERTAKING**

THE DIRECTOR

Sir:

I, _____ a member of the

_____ (RANK) (FIRST NAME) (LAST NAME) (MIDDLE NAME)

presently assigned at _____ and a loan applicant of PSMBFI, named hereunder, do hereby authorize _____ (*name of public safety agency*) to deduct from my monthly payroll/ retirement benefits/pension/commutation of leave and pay the amount ofpesos (P.....) every month for _____ months, beginning for payment of my loan amortization to PUBLIC SAFETY MUTUAL BENEFIT FUND, INC. until my obligation has been fully paid.

In case of separation, dismissal, resignation/ retirement or termination from the service for whatever cause, I shall pay the outstanding balance, interest, and cost to PSMBFI. For this purpose, I hereby authorize _____ (*name of public safety agency*) to deduct from my separation, death or retirement benefits/pension and, remit the amount for the payment of my outstanding account with the PSMBFI. I hereby waive my rights under Sec. 77, RA 6975 and RA4917.

This authority shall be in force and irrevocable until my loan is fully paid and does not relieve me of my obligation to see to it that the deductions are made from my salary and remitted to PSMBFI.

.....
Borrower's Printed Name & Signature
Address.....
Rank.....Unit.....
Payslip Account No.

I HEREBY CERTIFY that the above borrower is a bonafide member of this Unit/Office and that he / she is not due for Retirement/Separation during the term of the loan, and that he/she has no pending case

I HEREBY UNDERTAKE, to deduct the amount indicated in the foregoing authorization and remit the same to PSMBFI. I shall not permit either change in the amount or stoppage of payment. I shall inform PSMBFI of any change in jurisdiction of the borrower.

.....
Signature over printed name
COMMANDING OFFICER/ADMIN OFFICER

.....
Signature over printed name
DISBURSING OFFICER