

**PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.
AUTHORIZATION FOR PAYROLL DEDUCTION & REMITTANCE
AND DEED OF UNDERTAKING**

THE DIRECTOR

Sir:

I, _____ a member of the _____
(RANK) (FIRST NAME) (LAST NAME) (MIDDLE NAME)
presently assigned at _____ and a loan applicant
of PSMBFI, named hereunder, do hereby authorize _____ (*name
of public safety agency*) to deduct from my monthly payroll/ retirement benefits/pension/commutation
of leave and pay the amount of _____ pesos
(P_____) every month for _____ months, beginning _____ for
payment of my loan amortization to PUBLIC SAFETY MUTUAL BENEFIT FUND, INC. until my
obligation has been fully paid.

In case of separation, dismissal, resignation/ retirement or termination from the service for
whatever cause, I shall pay the outstanding balance, interest, and cost to PSMBFI. For this purpose, I
hereby authorize _____ (*name of public safety agency*) to deduct from
my separation, death or retirement benefits/pension and, remit the amount for the payment of my
outstanding account with the PSMBFI. I hereby waive my rights under Sec. 77, RA 6975 and
RA4917.

This authority shall be in force and irrevocable until my loan is fully paid and does not
relieve me of my obligation to see to it that the deductions are made from my salary and remitted to
PSMBFI.

.....
Borrower's Printed Name & Signature
Address.....
Rank.....Unit.....
Payslip Account No.

I HEREBY CERTIFY that the above
borrower is a bonafide member of this
Unit/Office and that he / she is not due for

Retirement/Separation during the term of the
loan, and that he/she has no pending case

I HEREBY UNDERTAKE, to deduct the
amount indicated in the foregoing authorization
and remit the same to PSMBFI. I shall
not
permit either change in the amount or stoppage
of payment. I shall inform PSMBFI of any
change in jurisdiction of the borrower.

.....
Signature over printed name
DISTRICT/UNIT/CO/STATION
COMMANDER

.....
Signature over printed name
COMMANDING OFFICER, FINANCE CENTER